

# Qatar Corporate Payments Cut-off Times

| Item                                  | Manual                |                              | E-channel             |  |
|---------------------------------------|-----------------------|------------------------------|-----------------------|--|
|                                       | Time                  | Value date                   | Time                  | Value date                                 |
| <b>For Priority Payments (PP)</b>     |                       |                              |                       |  |
| <b>QAR Payment</b>                    |                       |                              | 12:30 pm              | Same day (for transactions in all amounts) |
| Within HSBC Qatar                     | 12:30 pm              | Same day                     | 12:30 pm              | Same day (for transactions above QAR 1 M)  |
| Local Banks outside HSBC Qatar        | 12:30 am              | Same day                     | 11:10 am              | Same day (for transactions below QAR 1 M)  |
| <b>USD, GBP, EUR</b>                  |                       |                              |                       |  |
| Within HSBC Qatar                     | 12:30 pm <sup>1</sup> | Same day                     | 12:30 pm <sup>1</sup> | Same day                                   |
| Outside HSBC Qatar                    | 12:30 pm <sup>1</sup> | 2 International Working Days | 12:30 pm <sup>1</sup> | Same day                                   |
| <b>Other Currency</b>                 |                       |                              |                       |  |
| Outside HSBC Qatar                    | 1:00 pm               | 2 International Working Days | 1:15 pm               | 2 International Working Days               |
| <b>Bulk Payments</b>                  |                       |                              |                       |  |
| <b>Automated Clearing House (ACH)</b> |                       |                              |                       |  |
| Within HSBC Qatar                     | 12:00 pm              | 24 hrs                       | 2:00 pm               | Same day                                   |
| Local Banks outside HSBC Qatar        | 12:00 pm              | 48 hrs                       | 2:00 pm               | Next Working Day                           |
| <b>Wage Protection System (WPS)</b>   |                       |                              |                       |  |
| <b>- Salary Payments</b>              |                       |                              |                       |  |
| Within HSBC Qatar                     | N/A                   | N/A                          | 2:00 pm               | Next Working Day                           |
| Local Banks outside HSBC Qatar        | N/A                   | N/A                          | 2:00 pm               | Next Working Day                           |

## Note:

- Except Sundays, when time is 11:00AM for all types and same day value is not available. Instructions received within the cut-off times will be processed same day with value date as indicated above. Instructions received after the cut-off times will be processed on the following working day with indicated value dates.
- \*\*Kindly note that the E-channel cut-offs apply to Straight Through Payments, any payments which require manual handling (due to payments falling into repair) will be processed on a best effort basis.
- \*\*\* Start using a valid Purpose of Payment code from June 15th for all domestic Qatari Riyal payments processed in Qatar in all amounts. Any payment instruction not carrying a valid Purpose of Payment code will lead to the payment instruction being not accepted.

## Notes on Value Dating

- The Bank reserves the right to spot value any Foreign Exchange transaction.
- Same day value is at the sole discretion of the Bank, and may carry surcharges.
- The bank assumes no liability or responsibility for loss or damage arising out of failure to deliver on the same day value request.
- Same Day Valuing is only possible for the currencies mentioned in the above Value Date columns, or above mentioned value dates.
- Please note that HSBC will not process any cross-currency payments (transactions with FX) on any day that is declared a USD currency holiday, such payments will be processed on the next working day.

## Cut Off Times for other Applications/Instruments

| Applications/Instruments      | Currency                 | Manual  | E-Channel | Delivery  |
|-------------------------------|--------------------------|---------|-----------|---|
| HSBCnet File Upload Signature | All available currencies | N/A     | 10:30 AM  | HSBCnet File released on same day. Individual payments to follow cut-off times mentioned above. |
| Demand Draft                  | All available currencies | 1:00 PM | 1:00 PM   | Processed and dispatched following day. Exceptions can be requested at a surcharge of QAR20.    |
| Cashier's Order               | QAR                      | 1:00 PM | 1:00 PM   | Processed and dispatched following day. Exceptions can be requested at a surcharge of QAR20.    |

## HSBCnet Cheque Outsourcing Service Cut-off Time

| Applications/Instruments | Currency | Manual | E-Channel | Delivery                        |
|--------------------------|----------|--------|-----------|---------------------------------|
| Cheques, Cashier Order   | QAR      | N/A    | 2:00 PM   | Available for pick-up next day. |

## Local Cheque Clearing Cut-off Time For Same Day Deposit

|                 |  |
|-----------------|--|
| Branch counter  | 01:00 PM for HSBC cheques and 11:30 AM for other Bank cheques. |
| Express Banking | 11:30 AM for next day credit.                                  |



PUBLIC