

Qatar Corporate Payments Cut-off Times

Item	Manual		E-channel	
	Time	Value date	Time	Value date
QAR Payment				
Within HSBC Qatar	12:30 pm	Same day	12:30 pm	Same day (for transactions above QAR 1 M)
Local Banks outside HSBC Qatar	12:30 am	Same day	11:10 am	Same day (for transactions below QAR 1 M)
USD, GBP, EUR				
Within HSBC Qatar	12:30 pm ¹	Same day	12:30 pm ¹	Same day
Outside HSBC Qatar	12:30 pm ¹	2 International Working Days	12:30 pm ¹	Same day
Other Currency				
Outside HSBC Qatar	1:00 pm	2 International Working Days	1:15 pm	2 International Working Days
Bulk Payments				
Within HSBC Qatar	12:00 pm	24 hrs	2:00 pm	Same day
Local Banks outside HSBC Qatar	12:00 pm	48 hrs	2:00 pm	Next Working Day
Wage Protection System (WPS)				
– Salary Payments				
Within HSBC Qatar	N/A	N/A	2:00 pm	Next Working Day
Local Banks outside HSBC Qatar	N/A	N/A	2:00 pm	Next Working Day

Note:

1. Except Sundays, when time is 11:00AM for all types and same day value is not available. Instructions received within the cut-off times will be processed same day with value date as indicated above. Instructions received after the cut-off times will be processed on the following working day with indicated value dates.
- **Kindly note that the E-channel cut-offs apply to Straight Through Payments, any payments which require manual handling (due to payments falling into repair) will be processed on a best effort basis.
- *** Start using a valid Purpose of Payment code from June 15th for all domestic Qatari Riyal payments processed in Qatar in all amounts. Any payment instruction not carrying a valid Purpose of Payment code will lead to the payment instruction being not accepted.

Notes on Value Dating

1. The Bank reserves the right to spot value any Foreign Exchange transaction.
2. Same day value is at the sole discretion of the Bank, and may carry surcharges.
3. The bank assumes no liability or responsibility for loss or damage arising out of failure to deliver on the same day value request.
4. Same Day Valuing is only possible for the currencies mentioned in the above Value Date columns, or above mentioned value dates.
5. Please note that HSBC will not process any cross-currency payments (transactions with FX) on any day that is declared a USD currency holiday, such payments will be processed on the next working day.

Cut Off Times for other Applications/Instruments

Applications/Instruments	Currency	Manual	E-Channel	Delivery
HSBCnet File Upload Signature	All available currencies	N/A	10:30 AM	HSBCnet File released on same day. Individual payments to follow cut-off times mentioned above.
Demand Draft	All available currencies	1:00 PM	1:00 PM	Processed and despatched following day. Exceptions can be requested at a surcharge of QAR20.
Cashier's Order	QAR	1:00 PM	1:00 PM	Processed and despatched following day. Exceptions can be requested at a surcharge of QAR20.

HSBCnet Cheque Outsourcing Service Cut-off Time

	Currency	Manual	E-Channel	Delivery
Cheques, Cashier Order	QAR	N/A	2:00 PM	Available for pick-up next day

HSBC Bank Middle East Limited

© Copyright. HSBC Bank Middle East Limited 2018 all rights reserved.

Issued by HSBC Bank Middle East Limited Qatar Branch, P O Box 57, Doha, Qatar, regulated by Qatar Central Bank for the purposes of this promotion and lead regulated by the Dubai Financial Services Authority.

Designed and produced by Global Publishing Services 180315_7040

