



HSBC Bank Middle East Limited, Qatar Branch

Term Deposit Account Terms and Conditions (the “Terms”)

Definitions:

“**Customer**” means the account holder that is requesting to place a term deposit with HSBC via HSBCnet.

“**HSBC**” means the bank where the Customer maintains an account that it requests to be placed as a Term Deposit Account.

“**Term Deposit Account**” means the Customer’s account that is being created to place a term deposit with HSBC.

By clicking the confirmation button below, you represent and warrant that you are authorised by the Customer to open a Term Deposit Account and agree to these Terms on their behalf with HSBC.

1. These Terms and the terms applicable to the Customer’s account(s) held with HSBC that are being placed into a Term Deposit Account must be read together and shall constitute a single agreement between the Customer and HSBC.
2. In the event of a conflict between these Terms and the terms applicable to the Term Deposit Account, these Terms will prevail only to the extent of any conflict.
3. Each Term Deposit Account is subject to a minimum balance as set out in the Corporate Tariff and Charges available [here](#) (as amended from time to time) and will only commence upon receipt of cleared funds.
4. No additional deposits can be added to a Term Deposit Account once placed, but multiple Term Deposit Accounts can be placed.
5. Interest on the Term Deposit Account will accrue daily and is paid on maturity.
6. At the maturity date of the Term Deposit Account, HSBC will pay the principal amount plus interest to the HSBC account from where the deposit originated, provided that, if any amounts are due and payable by the Customer to HSBC in respect of any other account held with HSBC when such repayment is to be made, the Customer authorises HSBC to:
 - a. deduct from such repayment the amounts necessary to pay all such amounts owing to HSBC; and
 - b. retain such amounts as may become payable pursuant to a contingent liability (such as pursuant to a guarantee).
7. The Customer must maintain the principal amount of any Term Deposit Account until its specified maturity date in order to receive the amount of credit interest as agreed in the preceding screen. Subject to clause 8 below, the Customer may withdraw the principal amount placed in a Term Deposit Account in whole at any time by providing written notice from its authorised signatories to HSBC. No partial withdrawals of the principal amount are allowed at any time.
8. If the Customer would like to withdraw the principal amount from the Term Deposit Account before the maturity date then this will incur a premature withdrawal charge as set out in the Corporate Tariff and Charges available [here](#) (as amended from time to time).

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